N DOKANIA & ASSOCIATES
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KARANPURA ENERGY LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of KARANPURA ENERGY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes In Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of matters described in the Basis for Qualified section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss including other comprehensive loss, its changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. Following balances of Long-Term Borrowings are not substantiated by third party confirmations:

(i) Loans from JUUNL = Rs. 11.15 crores
(ii) Loan from State Government = Rs. 32.83 Crores

The company has not complied with the requirement of SA 505 (Revised) "External Confirmations", In absence of the same; we are unable to comment about the Impact thereof on the financial statements

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2. No details are available in respect or terms and condition, security provided if any, the Documents executed and balance confirmation towards loan from JUUNL amounting to Rs 11.15 Crore to verify the correctness of the liability and obligation of the company as per books of accounts of the company as on 31.03.2022.

3. Non confirmation of balances in PL account of Rs 15.12 crore included under cash and cash equivalent (Refer Note 5)

No balance confirmation from the treasury was provided for the same. In absence of the confirmation letter, we are not able to comment on the correctness of the amount.

4. CWIP of Rs. 79248750 in the financial statement is persisting since long which is a serious anomaly as it is not capitalized yet. As per the management no details are available for the same.

The impact of the above qualification on the financial statement, if any, is unascertainable.

5. Balances of 'Other Non-Current Financial Liabilities' (Note No.- 11) & 'Other Current Liabilities' (Note No.- 12) are subject to confirmations. The company has not complied with the requirements of SA 505 (Revised) "External Confirmations", in absence of the same; we are unable to comment about the impact thereof on the financial statements.

The impact of the above qualification on the Financial Statements, if any, is not ascertainable.

6. The operations of the company have been closed few years ago as reported to us. No provision has been made for possibility of claims and losses which the company may face in future due to closure as there is no claim/litigation against the company other than those brought in the books of accounts.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of repot. We are independent of the Company in accordance with the ethics issued by the Institute of Chartered Accountants of India ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rues made there under, and we have fulfilled our other ethical responsibilities and the ICAI,s code of ethics, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

1.We draw attention to;

Non-disclosure of certain information in the financial statements as required by Schedule-III of the Companies Act, 2013, and Indian Accounting Standards (Ind AS):

Terms of repayment, nature of Security separately for each case of borrowings and period & amount of continuing default in respect of borrowings and interest thereon in respect of each borrowing - Refer Note No.10.

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2. Material uncertainty related to Going Concern

We draw attention to note 22 in the financial statements, which indicates that the basic objective of the Company has been vanished due to deal location of coal block by MOC, GOI vide its letter dt. 27.12.2019 and thus closure of the company needs to be affected. The company has accumulated deficits and the net worth of the Company has been totally eroded. The negative net worth is Rs. 58,915/- Lakhs as dt March 31, 2019.

These indicate that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern.

Our Opinion is not modified in respect of above matters.

Key Audit Matters

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted Company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprise the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic objective but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

AUDITORS RESPONSIBILTY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about periodic measure statement as a whole a free from material misstatements, weather due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, the exercise professional judgement and maintain professional skepticism throughout the audit. we also:

- Identify and the risk of material misstatement of the financial statements, weather due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence is that is sufficient and appropriate to provide a basis for opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, Forgery, intentional omissions, misrepresentations, override of internal control.

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- Obtain an understanding of internal financial control relevant to audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, weather material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to date of auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and where are the financial statements represent the underlying transactions and the event in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the plant scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence, earn to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in
(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements

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Report on other legal and regulatory requirements

1. As required by the companies (Auditors' Report) Order, 2016 ("The Order"), issued by the Central Government of India in terms of sub-section (11) Of section 143 of the Act, we give in the "**Annexure A**" statement on the matters specified in paragraph 3 and 4 of the order.

2. As required by Comptroller and Auditor General of India through directions/sub-directions issued under section 143(5) of the Companies Act 2013, on the basis of written representation received from the management, we given a report on the matter specified in the "**Annexure B**" attached.

3. As required by section 143(3) of the Act, based on our audit we report that:

    a. Except for the matters described in the Basis for Qualified opinion paragraph, we have sought and obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of audit.

    b. Except for the possible effect of the matters described in the basis of qualified opinion paragraph, in our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from my examination of those books.

    c. The Balance Sheet, the statement of Profit and Loss (including other comprehensive income) Statement of Changes In Equity and The Statement Of Cash Flow dealt with by this report are in agreement with the relevant books of accounts.

    d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with the companies (Indian accounting standards) Rules, 2015, as amended, except requirements of Ind AS with regards to matters described in the basis of qualified opinion paragraph above.

    e. Pursuant to the notification No. GSR 463(E) Dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government Of India, provisions of sub-section (2) of section 164 of the act are not applicable to the company, being a government company.

    f. The qualification relating to maintenance of accounts and other matters connected there with are as stated in the basis for qualified opinion paragraph above.

    g. Since the company's turnover as per last audited financial statement is less than ₹50,00,00,000 and its borrowings from banks and financial institution at any time during the year is less than ₹25,00,00,000, the company is exempted from getting an audit opinion with respect to the adequacy of internal financial control over financial reporting of the company and the operating effectiveness of such controls wide notification dated June 13, 2017.

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h. Pursuant to the notification No. GSR 463 (E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, provision of section 197 of the Companies Act 2013, are not applicable to the company being, a government company; and

4. With respect to the other matters to be included in the auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rule 2014 as amended in a opinion to the best offer information according to the explanation given to us:

   1. The company does not have any pending litigation which would impact financial position.
   2. The company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses.
   3. They were no amount which we required to be transferred to the Investors Education and Protection Fund by the company.

For N. Dokania & Associates
Chartered Accountants
FRN: 014403C

Shruti Agarwalla

CA Shruti Agarwalla
Partner
MRN: 307223
UDIN: 22307223AVRRSK7348
Place: Ranchi
Date: 27Th September, 2022

N DOKANIA & ASSOCIATES
KOLKATA

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT
(REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE)

I. In respect of the company's fixed assets:

a) the company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
b) As explained to us fixed assets of the company have not been physically verified by the company during the year. In absence of physical verification, we are unable to comment on the discrepancies, if any, in relation to physical existences of the assets and their book value. The company, does not have the proper system of physical verification of assets at regular intervals
c) According to the information and explanation given by the management there are no immovable properties included in fixed assets of the company and accordingly the requirements under clause 3(i)(c) of the order are not applicable to the company.

II. The company is not carrying on any trading or manufacturing activity. Therefore, paragraph 3(ii) of the order is not applicable to the company.

III. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firm, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies Act 2013.

IV. According to the information and explanations given to us, the company has complied with the provisions of section 186 of the companies Act, 2013 with respect to loans given and investment made. The company has not granted any loans provided any guarantee or security under section 186 of companies Act, 2013 of the companies Act, 2013.

V. The company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31,2022 and therefore, the provisions of the clause 3(v) of the order are not applicable to the company.

VI. The maintenances of cost records have not been specified by the central Government under section 148(1) of the companies Act, 2013 for the business activities carried out by the company. Thus, reporting under clause 2(vi) of the under is not applicable to the company.

VII. (a) we are informed that operations of the company during the year did not given rise to any statutory liability

(b) The company did not have any statutory dues pending payment for a period of more than six months as at the end of the year, and the company did not have any pending dispute before any forum.

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VIII. The company has defaulted in repayment of loan from state government through sanction latter date 29.3.2013 which the company has to repay in ten equal installments, however no installment has paid till the end of current financial year. The period and amount of default for the same has not been provided to us.

IX. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) or term loans during the year and hence reporting under clause 3(ix) of the order is not applicable to the company.

X. To the best of our knowledge and according to the information and explanation given to us, no fraud by the company or no material fraud on the company by its offices or employee has been noticed or reported during the year.

XI. As per notification no. GSR463 (E) dated 5 June 2015 issued by the ministry of corporate affairs, Government of India, section 197 is not applicable to the Government companies. Accordingly, paragraph 3 (ix) of the order is not applicable to the company.

XII. The company is not Nidhi Company and hence reporting under clause 3(xii) of the order is not applicable to the company.

XIII. In our opinion, the company has complied with provisions of sections 177 and 188 of companies Act, 2013 in respect of transactions with the related parties and the details have been disclosed in the standalone financial statement as required by the applicable accounting standards.

XIV. During the year the company has not made any preferential allotment or private placement of shares of fully or partly paid convertible debentures and hence reporting under clause 3(xiv) of the order is not applicable to the company.

XV. In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transaction with its directors or persons connected to its directors and hence provisions of section 192 of the companies Act, 2013 are not applicable to the company.

XVI. The company is not required to be required to be registered under section 45-IA of the reserve bank of India Act, 1934.

For N. Dokania & Associates
Chartered Accountants
FRN: 014403C

Shruti Agarwalla

N DOKANIA & ASSOCIATES KOLKATA

CA Shruti Agarwalla
Partner
MRN:307223
UDIN: 22307223AVRRSK7348
Place: Ranchi
Date: 27th September, 2022

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2 to report on other legal and regulatory requirements of the independent auditor's report of even date to the members of **KARANPURA ENERGY LIMITED** on the financial statements for the year ended 31st March 2022

SL No.	Directions/sub directions	Report
1.	Whether the company has system in place to process all the accounting transaction through IT system? If yes, the implication of processing of accounting transaction outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated?	As per our understanding of this direction, we state that the financial accounting records are maintained by the company in computer system using a standalone software. Based on the information in explanation provided to us by the company, it has system in place where all accounting vouchers are manually prepared and entered into IT system after proper authorization. We are of the opinion that there is no material financial implication on the company.
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/ loans/ interest made by lender due to company inability to repay the loan? If yes, the financial impact may be stated?	As per the information and explanation furnished to us, there has been no case of restructuring of existing loan or waiver/write off of debts/ loans/ interest etc. made by a lender to the company during the year.
3.	Whether fund received/ receivable for specific schemes from central state agencies were properly accounted for utilized as per its terms and conditions? List the cases of deviation.	As per the information and explanation given to us, the company has not received any funder any scheme of the Central State Government during the year under the report.
4.	Whether system for monitoring the execution of works via the mind stone stipulated in agreement is in existence and impact of cost escalation. In any revenue loss from contract, etc., have been properly accounted for in the books	No work has been executed during the following year 2021-22.
5.	whether funds received/receivable for specific scheme from central/state agencies for properly accounted for/utilized? list the cases of deviation.	As per the information and explanation Given to us, the company has not received any funds under the scheme of the central state government during the year under the report
6.	Whether bank guarantees have been revalidated in time?	No such cases

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7.	Comment on the confirmation of balances of trade receivable trade payable term deposit bank account and case obtained	There is no trade payable or receivable in the books of company. For bank balance confirmation we have obtained bank statement from the bank.
8.	The list of pending legal cases at the beginning of the year and at the end of the year along with details of your, name of court of law, amount involved latest position in brief as on date	They are no legal cases pending.
9.	The list of pending statutory dues as on date	As on 31st March, 2022 there is no pending statutory dues.

For N. Dokania & Associates
Chartered Accountants
FRN: 014403C

N DOKANIA & ASSOCIATES KOLKATA

CA Shruti Agarwalla
Partner
MRN:307223
UDIN: 22307223AVRRSK7348
Place: Ranchi
Date: 27th September, 2022

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Balance Sheet as at 31 March 2022

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I	**ASSETS**			
	(1) Non - Current Assets			
	Property, Plant and Equipment	2	181,143.00	207,310.00
	Capital work-in-progress		79,248,750.00	79,248,750.00
	Investment Property		0.00	0.00
	Goodwill		0.00	0.00
	(i) Investments	3	0.00	0.00
	(ii) Trade receivables			
	(iii) Loans		0.00	0.00
	(iv) Others	3	0.00	0.00
	Deffered Tax Assets (Net)		0.00	
	Other Non-Current Assets	7	10,130.00	10,130.00
	(2) Current Assets			
	Inventories	4	0.00	0.00
	Financial Assets			
	(i) Investments	3	0.00	0.00
	(ii) Trade Receivables			
	(iii) Cash and Cash Equivalents	5	153,611,399.00	153,774,319.00
	(iv) Other Bank balances		0.00	0.00
	(v) Loans	3	0.00	0.00
	(vi) Others		0.00	0.00
	Current Tax Assets (Net)	6	4,024.00	4,024.00
	Other Current Assets	7	30,000.00	30,000.00
	Total Assets		233,085,446.00	233,274,533.00
II	**EQUITY AND LIABILITIES**			
	(1) Equity			
	Equity Share capital	8	500,000.00	500,000.00
	Other Equity	9	(287,708,693.00)	(262,722,461.00)
	(2) Liabilities			
	(a) Non-current liabilities			
	Financial Liabilities			
	(i) Borrowings	10	439,737,574.00	414,969,194.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities	11	0.00	0.00
	Other non current liabilities	12	80,248,750.00	80,248,750.00
	Provisions		0.00	0.00
	Deferred tax liabilities (Net)			
	(b) Current liabilities			
	Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities	11	0.00	0.00
	Provisions		0.00	0.00
	Other current liabilities	12	307,820.00	279,050.00
	Provisions		0.00	0.00
	Total Equity and Liabilities		233,085,446.00	233,274,533.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N. DOKANIA & ASSOCIATES
Chartered Accountants
FRN : 014403C

CA. Shruti Agarwal
Partner
M. No. 307223

N DOKANIA & ASSOCIATES KOLKATA

Place : Ranchi
Date : 27.09.2022

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

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KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Profit and Loss for the year ended 31st March 2022

(Amount in Rs.)

	Particulars	Note No.	Figures for the year ended March 31st 2022	Figures for the year ended March 31st 2021
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	59,650.00	65,326.00
	Total Income (I)		59,650.00	65,326.00
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15	0.00	0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	24,768,380.00	24,768,380.00
	Depreciation and amortization expense	18	26,167.00	26,167.00
	Other Expenses	19	251,340.00	305,810.00
	Total Expenses (II)		25,045,887.00	25,100,357.00
III	**Profit before exceptional Items and tax (I-II)**		(24,986,237.00)	(25,035,031.00)
IV	Exceptional Items		0.00	0.00
	Preliminary expenses Written off		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		(24,986,237.00)	(25,035,031.00)
VI	Tax Expense:			
(1)	Current Year Taxes	20	0.00	0.00
(2)	Previous Year Taxes	20	0.00	
(3)	Deferred Tax	20	0.00	0.00
VII	**Profit / (Loss) for the period from continuing operations (V-VI)**		(24,986,237.00)	(25,035,031.00)
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	**Profit / (Loss) for the period (VII + X)**		(24,986,237.00)	(25,035,031.00)
XII	**Other Comprehensive Income**			
	A)			
	(i) Items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
	B)			
	(i) Items that will not be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
	Total Other Comprehensive Income		0.00	0.00
XIII	**Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]**		(24,986,237.00)	(25,035,031.00)
XIV	**Earnings per equity share (for continuing operation) :**			
	(1) Basic (In Rs.)	21	(499.72)	(500.70)
	(2) Diluted (In Rs.)	21	(499.72)	(500.70)
	(3) Nominal Value (In Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N. DOKANIA & ASSOCIATES

Chartered Accountants

FRN : 014403C

CA. SHRUTI AGARWALLA

Partner

M. No. 307223

Place : Ranchi

Date : 27/09/2022

For KARANPURA ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Changes in Equity for the year ended 31st March 2022

(a) Equity Share Capital :

(Amount in Rs.)

Particulars	No. of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid		
As at 1st April 2021	50000	50,000.00
Add : Issue of share capital (Note 8)	0	0.00
At 31st March 2022	50000	50,000.00

(b) Other Equity :

For the year ended 31st March 2022:

(Amount in Rs.)

Particulars	Reserve & Surplus				Total
	Capital Reserve (Note 9)	Securities Premium (Note 9)	General Reserve (Note 9)	Retained Earnings (Note 9)	
As at 1st April2021	0.00	0.00	0.00	(262,722,461.00)	(262,722,461.00)
Profit for the period	0.00	0.00	0.00	(24,986,237.00)	(24,986,237.00)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31st March 2022	0.00	0.00	0.00	(287,708,698.00)	(287,708,698.00)

For the year ended 31st March 2021:

(Amount in Rs.)

Particulars	Reserve & Surplus				Total
	Capital Reserve (Note 9)	Securities Premium (Note 9)	General Reserve (Note 9)	Retained Earnings (Note 9)	
As at 1st April 2020				(237,687,430.00)	(237,687,430.00)
Profit for the period	0.00	0.00	0.00	(25,035,031.00)	(25,035,031.00)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31st March 2021	0.00	0.00	0.00	(262,722,461.00)	(262,722,461.00)

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N. DOKANIA & ASSOCIATES
Chartered Accountants
FRN : 014403C

CA. SHRUTI
Partner
M. No. 307223

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

Place : Ranchi
Date : 27/09/2022

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KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Cash Flow Statement for the year ended 31 March 2022

(Rs. In Amount)

	Particulars	Figures for the year ended March 31 2022	Figures for the year ended March 31 2021
A	**Cash Flow from Operating Activities**		
1	Profit Before Tax	(24,996,857.00)	(25,035,031.00)
2	Adjustments for :		
	Depreciation and impairment of property, plant	26,167.00	26,167.00
	and equipment	0.00	0.00
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Amortization and impairment of intangible assets	0.00	0.00
	Amortization of Capital Grants	0.00	0.00
	Provision for Probable Contingencies (net)	0.00	0.00
	Provision for Loss on Investments (net)	0.00	0.00
	Provision for Doubtful Debts, Advances, Claims and	0.00	0.00
	Provision for dimuniation in 'Receivable from Trust' (net)	0.00	0.00
	Provision for MTM loss on Derivative contracts	0.00	0.00
	Obsolescence of Stores (net)	0.00	0.00
	Foreign Currency Monetary Item Translation Difference Account	0.00	0.00
	Finance income (including fair value change in financial instruments)	0.00	0.00
	Finance costs (including fair value change in financial instruments)	0.00	0.00
	Dividend Income	(59,650.00)	(65,326.00)
	Interest Income	24,768,380.00	24,768,380.00
	Interest Expenses	0.00	0.00
	Others	0.00	(27,000.00)
	Adjustments for Other Current Assets	0.00	0.00
	Adjustments for Other Non Current Assets	0.00	0.00
	Adjustments for Other Non Current Liabilities		
3	Operating Profit before Working Capital Changes (1+2)	**(261,960.00)**	**(332,810.00)**
4	Change in Working Capital:		
	(Excluding Cash & Bank Balances)	0.00	0.00
	Inventories		
	Financial Assets	0.00	0.00
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets	0.00	0.00
	Other Current Assets		
	Financial Liabilities	0.00	0.00
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	39,390.00	212,400.00
	Other Current Liabilities	0.00	0.00
	Short Term Provisions	0.00	0.00
	Current Tax Liabilities		
	Change In Working Capital	39,390.00	212,400.00

N DOKANIA & ASSOCIATES KOLKATA

	Particulars	Figures for the year ended March 31 2022	Figures for the year ended March 31 2021
5	Cash Generated From Operations (3+4)	(222,570.00)	(120,410.00)
6	Less : Taxes Paid for Current Year	0.00	0.00
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	(222,570.00)	(120,410.00)
B	**Cash Flow from Investing Activities:**		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
			0.00
	Proceeds from sale of Investment	0.00	0.00
	Payment/Receive of Loans & Advances	59,650.00	65,326.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Proceeds from sale of financial instruments	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)		
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and loss	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	59,650.00	65,326.00
C	**Net Cash Flow From Financing Activities:**		
	Proceeds from Long-Term Borrowings (Including finance lease)	24,768,380.00	24,768,380.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Proceeds from/(Repayments of) Short-Term Borrowings	0.00	0.00
	Interest paid	(24,768,380.00)	(24,768,380.00)
	Dividends paid	0.00	0.00
	Dividend distribution tax paid	0.00	0.00
	Net Cash Generated/(Used) from Financing Activities:	0.00	0.00
D	**Net Change in Cash & cash equivalents (A+B+C)**	(162,920.00)	(55,084.00)
E - 1	**Cash & cash equivalents as at end of the year**	153,611,399.00	153,774,319.00
E - 2	**Cash & cash equivalents as at the beginning of year**	153,774,319.00	153,829,403.00
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	(162,920.00)	(55,084.00)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For N. DOKANIA & ASSOCIATES
Chartered Accountants
FRN : 014403C

CA. SHRUTI AGARWALLA
Partner
M. No. 307223

N. DOKANIA & ASSOCIATES KOLKATA

Place : Ranchi
Date : 27/09/2022

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

2. Property, Plant and Equipment :

(Amount in Rs.)

	AT COST				DEPRECIATION AND AMORTISATION				NET BLOCK	
Name of the Assets	Gross Block as at 1st April 2021	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31st March 2022	Depreciation and Amortisation as at 1st April 2021	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortisation upto 31st March 2022	AS AT 31st March 2022	AS AT 31st March 2021
Office Equipment	11,319.00	0.00	0.00	11,319.00	6,232.00	716.00	0.00	6,948.00	4,371.00	5,087.00
Furniture	402,065.00	0.00	0.00	402,065.00	199,842.00	25,451.00	0.00	225,293.00	176,772.00	202,223.00
Total	413,384.00	0.00	0.00	413,384.00	206,074.00	26,167.00	0.00	232,241.00	181,143.00	207,310.00

(Amount in Rs.)

	AT COST				DEPRECIATION AND AMORTISATION				NET BLOCK	
Name of the Assets	Gross Block as at 1st April 2020	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	Gross Block as at 31st March 2021	Depreciation and Amortisation as at 1st April 2020	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortisation upto 31st March 2021	AS AT 31st March 2021	AS AT 31st March 2020
Office Equipment	11,319.00	0.00	0.00	11,319.00	5,516.00	716.00	0.00	6,232.00	5,087.00	5,803.00
Furniture	402,065.00	0.00	0.00	402,065.00	174,391.00	25,451.00	0.00	199,842.00	202,223.00	227,674.00
Total	413,384.00	0.00	0.00	413,384.00	179,907.00	26,167.00	0.00	206,074.00	207,310.00	233,477.00

Notes :

1 The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

2 Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITEDCIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Shares held by Promoters for the year ended 31st March 2022

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	50000	100	NIL

Statement of Shares held by Promoters for the year ended 31st March 2021

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	50000	100	NIL

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

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KARANPURA ENERGY LIMITEDCIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2022

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2021

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

3. Financial Assets

Particulars	Non-current		Current	
	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
A) Investments :				
i) Investments in equity shares :				
a) In Subsidiary Companies	0.00	0.00	0.00	0.00
b) In Associate Companies	0.00	0.00	0.00	0.00
c) In Joint Venture Entities	0.00	0.00	0.00	0.00
d) In Others:				
Investments in Equity Shares at fair value through P&L Account (fully paid):				
Quoted:				
Unquoted:				
Sub-total	0.00	0.00	0.00	0.00
ii) Other Investments	0.00	0.00	0.00	0.00
TOTAL				
Disclosures :				
Details of Investment in Equity Shares:				
Aggregate book value of quoted investments	0.00	0.00	0.00	0.00
Aggregate market value of quoted investments	0.00	0.00	0.00	0.00
Aggregate value of unquoted investments	0.00	0.00	0.00	0.00
Aggregate amount of impairment in value of investments	0.00	0.00	0.00	0.00
B) Trade Receivables				
C) Preliminary Expenses :				
Secured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00		
Less : written off	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07318581

KARANPURA ENERGY LIMITEDCIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

3a. Trade Receivable

Trade receivable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment					
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2021

Particulars	Outstanding for following period from due date of payment					
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
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KARANPURA ENERGY LIMITED

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Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

4. Inventories

(Amount in Rs.)

Particulars	At 31st March 2022	At 31st March 2021
In Hand :	0.00	0.00
Less : Provision for Losses	0.00	0.00
TOTAL	0.00	0.00

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director DIN : 01437506

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Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

5. Cash and Cash Equivalent

Particulars	At 31st March 2022	At 31st March 2021
Bank Balances:		
Current Account	2,411,399.00	2,574,319.00
Balance in PL Account	151,200,000.00	151,200,000.00
Cash Balances	0.00	0.00
TOTAL	153,611,399.00	153,774,319.00

N DOKANIA & ASSOCIATES
KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

6. Current Tax Assets

Particulars	At 31st March 2022	At 31st March 2021
TDS deducted by Bank	4,024.00	4,024.00
Total	**4,024.00**	**4,024.00**

N DOKANIA & ASSOCIATES
KOLKATA

For KARANPURA ENERGY LIMITED

Director
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Director
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Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

7. Other Assets

(Unsecured, considered good unless stated otherwise)

Particulars	Non-Current		Current	
	At 31st March 2022	At 31st March 2021	At 31st March 2022	At 31st March 2021
Advance Recoverable in Cash or Kind from:				
Related Parties	0.00	0.00	0.00	0.00
Others	10,130.00	10,130.00	30,000.00	30,000.00
Prepaid Expenses	0.00	0.00	0.00	0.00
Total	10,130.00	10,130.00	30,000.00	30,000.00

Note:

The above amount of Rs. 40130/- pertains to advance standing against AO, Transmission amounting to Rs. 8930, Sri Manoj Marshal Murmu amounting to Rs. 30000/- and Sri Sudhanshu Kumar amounting to Rs. 1200/-.

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

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Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

8. Share Capital

Particulars	31st March 2022	31st March 2021
Authorized: 50,000 Equity Shares of Rs 10 each	500,000.00	500,000.00
Issued, Subscribed and Paid Up: 50,000 Equity Shares of Rs 10 each fully paid up	500,000.00	500,000.00
TOTAL	500,000.00	500,000.00

A. Reconciliation of No. of Equity Shares

Particulars	31st March 2022	31st March 2021
Opening Balance	50,000.00	50,000.00
Shares Issued	0.00	0.00
Shares bought back	0.00	0.00
Closing Balance	50,000.00	50,000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all prefential amounts, in proportion to their shareholding.

No Shares were alloted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 100% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31st March 2022		31st March 2021	
	Number of shares held		Number of shares held	
JUUNL (Earstwhile JSEB)	50000	1	50000	1

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

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CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

9. Other Equity

Particulars	31st March 2022	31st March 2021
General Reserve :	0.00	0.00
As per Last Account	0.00	0.00
Retained Earnings :		
Balance Bought Forward from Last Year's Account	(262,722,461.00)	(237,687,430.00)
Add: Profit for the Year	(24,986,237.00)	(25,035,031.00)
Balance carried forward to next year	(287,708,698.00)	(262,722,461.00)
TOTAL	**(287,708,698.00)**	**(262,722,461.00)**

N DOKANIA & ASSOCIATES
KOLKATA

For KARANPURA ENERGY LIMITED

Director
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KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10. Long term Borrowings (at amortised cost)

Particulars	Long Term		Current maturities *	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
NON CURRENT BORROWINGS				
SECURED LOANS				
Term Loans:				
From State Governemnt	0.00	0.00	0.00	0.00
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From State Governemnt	328,265,556.00	308,609,556.00	0.00	0.00
From Related Parties	111,472,018.00	106,359,638.00	0.00	0.00
Total Unsecured Loans	439,737,574.00	414,969,194.00	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	439,737,574.00	414,969,194.00	0.00	0.00

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

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KARANPURA ENERGY LIMITEDCIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10a. Trade Payable

Trade payable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment				
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	Total
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

Trade payable ageing schedule for the year ended 31st March 2021

Particulars	Outstanding for following period from due date of payment				
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	Total
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

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11. Other Financial Liabilities

Particulars	Non Current		Current	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
(i) Other financial liabilities at amortised cost				
(ii) Current maturity of long term loans	0.00	0.00	0.00	0.00
(iii) Other Liabilities	0.00	0.00	0.00	0.00
Total other financial liabilities at amortised cost(i+ii+iii)	0.00	0.00	0.00	0.00
Total other financial liabilities	0.00	0.00	0.00	0.00

N DOKANIA & ASSOCIATES
KOLKATA

For KARANPURA ENERGY LIMITED

Director	Director
DIN : 01437506	DIN : 07818581

KARANPURA ENERGY LIMITEDCIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2022

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2021

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

For KARANPURA ENERGY LIMITED

N DOKANIA & ASSOCIATES KOLKATA

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

12. Other Liabilities

Particulars	Non Current		Current	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
Keep Back	0.00	0.00	17,100.00	17,100.00
Others (From related Parties)	80,248,750.00	80,248,750.00	290,720.00	261,950.00
Total	80,248,750.00	80,248,750.00	307,820.00	279,050.00

Note:

i) The above liability of Rs. 17,100/- is the keepback amount from the consultant M/s Satish Kumar & Associates which was made during FY 2018-19 as some compliances as per work order are yet to be completed.

ii) The liability of Rs. 290720/- pertains to provision for audit fees amounting to Rs.35850/-, provision against consultancy expenses amounting to Rs. 220920/- , TDS payable Rs.19800/- and outstanding advertisement expenses amounting to Rs. 14150/-. The advertisement expenses payable is Rs. 14150/- appearing since FY 2016-17 relates to the party M/s Ridge Advertising & Marketing, the bill of which is presently untraceble. However possible efforts will be taken in next financial year to discharge the same.

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director	Director
DIN : 01437506	DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

13. Revenue From Operations

Breakup of "Revenue From Operations" in profit and loss is as follows:

(Amount in Rs.)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Sale of Services	0.00	0.00
Interest received	0.00	0.00
Total	0.00	0.00

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

14. Other Income

(Amount in Rs.)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Bank Interest	59,650.00	65,326.00
Prior Period Income	0.00	0.00
Profit on sale of fixed assets	0.00	0.00
Sub total	59,650.00	65,326.00
TOTAL	59,650.00	65,326.00

N DOKANIA & ASSOCIATES
KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

KARANPURA ENERGY LIMITED

CIN - U40102JH2008SGC013318

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

15. Changes in inventories of finished goods, Stock-in -Trade and work-in- progress

(Amount in Rs.)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Opening stock		
Finished goods*	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
Less :		
Closing stock		
Finished goods*	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
(Increase) / decrease		
Finished goods	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
Total	**0.00**	**0.00**

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

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KARANPURA ENERGY LIMITED

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16. Employee Benefits Expense

(Amount In Rs.)

Particulars	Year ended 31" March 2022	Year ended 31" March 2021
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00
TOTAL	0.00	0.00

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given responsibilities to work for the company.

N DOKANIA & ASSOCIATES KOLKATA

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17. Finance Costs

(Amount in Rs.)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Interest expense:		
Interest on debts and borrowings	24,768,380.00	24,768,380.00
Others *	0.00	0.00
Sub total	24,768,380.00	24,768,380.00
TOTAL	24,768,380.00	24,768,380.00

Note:

The above finance cost relates to interest @13% on unsecured loan of Rs. 3,93,26,000/- and on State Govt. loan of Rs. 15,12,00,000/-, sanctioned vide letter no. 274 dated 29.03.2013.

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18. Depreciation and amortization expense

(Amount in Rs.)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Depreciation of property, plant and equipment	26,167.00	26,167.00
Total	26,167.00	26,167.00

Note:

Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.

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19. Other Expenses

(Amount in Rs.)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Audit Fees	17,700.00	17,700.00
Consultancy Expenses	233,640.00	283,200.00
Bank Charges	0.00	590.00
Office Expenses	0.00	4,320.00
TOTAL	251,340.00	305,810.00

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20(a). Income Tax

The major components of income tax expense for the years ended 31st March 2022 and 31st March 2021:

Particulars	As at 31st March 2022	As at 31st March 2021
Tax Expense:		
Current tax	0.00	0.00
Adjustments in respect of current income tax of previous year	0.00	0.00
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	0.00
MAT Credit Entitlement	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31st March 2022 and 31st March 2021:

(Amount in Rs.)

Particulars	As at 31st March 2022	As at 31st March 2021
Accounting profit before tax from continuing operations	(24,996,857.00)	(25,035,031.00)
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	(24,996,857.00)	(25,035,031.00)
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	(6,509,108.06)
Adjustments in respect of current income tax of previous years	0.00	6,509,108.06
Non-deductible expenses for tax purposes		
Income to be considered under other head		
Taxable Income under Other Head of Income		
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others		
Income tax expense reported in the statement of profit and loss	0.00	0.00

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20(b). Income Tax

Deferred Tax :

Particulars	As at 31st March 2022	Provided during the FY 2021-22	As at 31st March 2021	Provided during FY 2020-21
Deferred tax Assets:				
Related to Fixed Assets	0.00	0.00	0.00	0.00
Revaluations of FVTPL investments to fair value	0.00	0.00	0.00	0.00
Total deferred tax Assets (A)	0.00	0.00	0.00	0.00
Deferred tax Liability:	0.00	0.00	0.00	0.00
Total deferred tax Liability (B)	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

N DOKANIA & ASSOCIATES KOLKATA

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21. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

The following reflects the income and share data used in the basic and diluted EPS computations:

(Amount in Rs.)

Particulars	FY 2021-22	FY 2020-21
Profit attributable to equity holders of the parent		
- Continuing Operations (Amount in Rs)	(24,996,857.00)	(25,035,031.00)
- Discontinued Operations (Amount in Rs)	0.00	0.00
- Total	**(24,996,857.00)**	**(25,035,031.00)**
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	50,000.00	50,000.00
Earning Per Share (Basic and Diluted) (Amount in Rs)	(499.94)	(500.70)
Face value per share (Amount in Rs)	10.00	10.00

Computation of Weighted Average No. of Equity Shares	FY 2021-22 No. Shares	FY 2020-21 No. Shares
(A)Total Number of Shares issued of Rs. 10 each		
(B)Paid for Fully paid up Shares fully paid Rs. 10 paid up	50,000.00	50,000.00
(C)Paid for partly paidup Shares	0.00	0.00
(D)Proportionate fully paid up shares of (C) above	0.00	0.00
(E)Weighted Average No. Of Shares of Rs. 10 each fully paid up	50,000.00	50,000.00

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

Ratio Analysis

Sl no	Particulars	Formula	Year ended 31st March 2022	Year ended 31st March 2021
1	Current Ratio	Current Assets/Current Liability	482.49	551.19
2	Debt Equity ratio	Total debt/Total shareholder's equity	1040.61	990.99
3	Debt service coverage ratio	(PAT+DEP+INTT ON LOAN)/(INTT ON LOAN + LOAN REPAYMENT)	-0.01	-0.01
4	Return on equity ratio	Net Income/Shareholders Equity	-49.99	-50.07
5	Inventory turnover ratio	Cost of goods Sold/Avg Inventory	0.00	0.00
6	Trade receivable turnover ratio	Credit sales/ Avg Accounts Receivable	0.00	0.00
7	Trade payable turnover ratio	Net credit purchase/ Avg Accounts Payable	0.00	0.00
8	Net capital Turnover ratio	Sales/ Net Assets	0.00	0.00
9	Net Profit ratio	Net Profit / Sales	0%	0%
10	Return on capital employed	EBIT/ Capital Employed	0.00	0.00
11	Return on investment	Profit/Investment	0.00	0.00

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Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

22 **General Corporate Information:** Karanpura Energy Limited (the company) is a public limited company domiciled in India and incorporated on 19.09.2008, under the provisions of Companies Act, 1956. The Company is incorporated for development of coal block, but the coal block has been deallocated by MOC,GOI, vide its letter dtd 27/12/2019. Thus, the basic objective of the company is now vanished and thus closure needs to be effected, after having the confirmation in this regard from the Board & Members.

22.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard)Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2022, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

22.2 Significant accounting judgments estimates and assumptions

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

22.3 Estimates and assumptions

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions

22.4 Significant Accounting Policies

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act")(to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in confirmity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

23 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

23.1 Details of Related Parties:

Name of Related Parties	Type of Relation
JUUNL (Earstwhile JSEB)	Holding Company / Director/Key Managerial Personnel is interested
Government of Jharkhand	Shareholding in the Parent Company of Holding Company

23.2 Details of related party transactions during the year ended 31.03.2022 :

(Rs.In Amount)

	Particulars		Current Year Amount		Previous Year Amount
A)	JUUNL (Earstwhile JSEB) Balance Out Standing at the beginning of the year.	Cr.	39,326,000.00	Cr.	39,326,000.00
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year.	Cr.	39,326,000.00	Cr.	39,326,000.00
B)	Government of Jharkhand Balance Out Standing at the beginning of the year.	Dr.	151,200,000.00	Cr.	155,200,000.00
	Adjustment for Rectification In the Loan Amount		0.00		(4,000,000.00)
	Balance Out Standing at the close of the year.	Dr.	151,200,000.00	Dr.	151,200,000.00

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24 **DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)**

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2022. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

25 **EXPENDITURE IN FOREIGN CURRENCY**

Particulars	FY 2021-22	FY 2020-21
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

26 **EARNING IN FOREIGN EXCHANGE**

Particulars	FY 2021-22	FY 2020-21
	NIL	NIL

27 **VALUE OF IMPORTS (CALCULATED ON CIF BASIS)**

Particulars	FY 2021-22	FY 2020-21
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

28 **VALUE OF RAW MATERIALS CONSUMED**

Particulars	FY 2021-22 Rs. In Amount	%	FY 2020-21 Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

29 **VALUE OF STORES/ SPARES & COMPONENTS CONSUMED**

Particulars	FY 2021-22 Rs. In Amount	%	FY 2020-21 Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

30 **CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)**

Particulars	FY 2021-22	FY 2020-21
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

Note 30.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

31 **SEGMENT REPORTING**

As the Ministry of Coal, Govt. of India vide its letter dated 27.12.2019, deallocated the Coal Block and so the purpose of the Company is no more in existance. Thus closure needs to be effected, after having the confirmation in this regard from the Board of Directors and Members. There are no disclosers to be provided under IND AS 108 i.e. operating segment.

32 **DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT**

There are no reportable transactions / balance with related parties that requires dislosure as per clause 32 of the Listing Agreement.

33 The figures have been rounded off to the nearest rupees upto two decimal places.

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34 **FAIR VALUE HIERARCHY**

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022:

(Amount in Rs.)

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-22	0.00	0.00	0.00	0.00

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2021:

(Amount in Rs.)

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-21	0.00	0.00	0.00	0.00

35 **FINANCIAL RISK MANAGEMENT**

The financial management risk has been categorised under the following heads:

I) CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.

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Revenues generated from top customers:
Since the company has not commenced its business yet, there is no revenue generated during the corresponding period

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

ii) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Companys does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

iii) LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.
The equity capital of the company contributed by its holding companies is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The prupose of incorporation of the company was to manage the affirs of coal mine for captive consumption for power plant was defeated as the coal mine allotted to the company is transferred through its holding company to another Government Company.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below. (Amount in Rs.)

Particulars	For the year ended	
	31st March 2022	31st March 2021
	153,611,399.00	153,774,319.00
Cash & Cash Equivalents	153,611,399.00	153,774,319.00

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2022				
Borrowings	0.00	5,112,380.00	25,561,900.00	161,046,488.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00
As at March 31, 2021				
Borrowings	0.00	0.00	106,359,638.00	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00

iv) MARKET RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's does not face exchange risk as it is not engaged in foreign operations.

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36 <u>Capital Management</u>

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2021 and March 31, 2020.

(Amount In Rs.)

Particulars	31-Mar-22	31-Mar-21	
Equity Share Capital	500,000.00	500,000.00	
Free Reserve	(287,719,318.00)	(262,722,461.00)	
Reserve to Share Capital (In no. of times)	(575.44)	(525.44)	

Previous GAAP carrying value as deemed cost

Property, Plant & Equipment, other than investment property, were carried in the balance sheet prepared in accordance with Indian GAAP on the basis of cost less accumulated depreciation. The Company has adopted to continue with the carrying value for all of its PPE as recognised in its previous GAAP financial as deemed cost .

Since there is no change in the functional currency, the Company has elected to continue with the carrying value for all of its investment property as recognised in its Indian GAAP financial as deemed cost at the transition date.

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when
• The company has transferred the rights to receive cash flows from the financial asset, or
• Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.
Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.
Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

<u>Intangible Assets</u>: There is no intangible asset with the company

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37 Financial Instruments

The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

31-Mar-22 (Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0.00
Loans				0.00
Cash and Cash Equivalents		153,611,399.00	153,611,399.00	153,611,399.00
Other Current Financial Assets		4,024.00	4,024.00	4,024.00
Total	0.00	153,611,399.00	153,615,423.00	153,615,423.00

31-Mar-21 (Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0.00
Loans				0.00
Cash and Cash Equivalents		153,774,319.00	153,774,319.00	153,774,319.00
Other Current Financial Assets	0.00	4,024.00	4,024.00	4,024.00
Total	0.00	153,778,343.00	153,778,343.00	153,778,343.00

Financial Liabilities :

31-Mar-22 (Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		439,737,574.00	439,737,574.00	439,737,574.00
Trade Payables				0.00
Other Current Financial Liabilities		0.00	0.00	0.00
Total	0.00	439,737,574.00	439,737,574.00	439,737,574.00

31-Mar-21 (Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		414,969,194.00	414,969,194.00	414,969,194.00
Trade Payables				0.00
Other Current Financial Liabilities		0.00	0.00	0.00
Total	0.00	414,969,194.00	414,969,194.00	414,969,194.00

38 The managment was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a resaonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

N DOKANIA & ASSOCIATES KOLKATA

For KARANPURA ENERGY LIMITED

Director DIN : 01437506

Director DIN : 07818581